



Mr. Peter Brady  
Executive Director  
British Columbia Securities Commission  
701 West Georgia Street  
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February 26, 2025

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**Re: Request to reopen Scorpio investigation and expand it to include Gryphon Gold, Waterton and all Canadian banks and broker-dealers.**

Dear Mr. Brady,

Consistent with your past pattern, you have been unresponsive to BIM's request of February 6, 2025. With the support of the BIM Committee and in accordance with governance policy, I ask that you forward this [video reply](#) to all of the Commissioners of the BCSC. You will note in Affidavit #5 that [Sam Cooper](#) released a video a few days later. In light of Sam's allegations which dovetail with BIM's, I have created an open link on YouTube rather than a private link as described in the video reply.

BIM would also like to advise you that Shawn Beckett and Adam Wallace arranged a conference call at [John Chisholm's](#) request in July 2024. BIM offered to present the USTP presentation – the same offer that was extended to you and all of the recipients of the Notice of Service sent November 21, 2024. When no one accepted BIM's invitation, a copy was emailed to all parties. Therefore, no one can claim plausible deniability with respect to this matter.

We note the BCSC has not enforced against Scorpio Gold for not disclosing US\$7 million of drill results from their August 2020 JV with [Titan Mining](#) in breach of the *Securities Act*. Similarly, the BCSC has not enforced against Ian and Bruce Dawson for multiple breaches of the *Securities Act* including protecting themselves from dilution that was not provided to other owners of the

same class of security. They received a double conversion for the same US\$2.4 million loan. Once at maturity [at US\\$0.08](#) and then Scorpio misreported a new loan for \$3.349 million (US\$2.498) million following a 1 for 9 consolidation which was converted at the equivalent of [US\\$0.0188](#) pre-conversion. The financial statements do not reconcile the new cash having been received.

To be clear, BIM will be launching a US\$5 billion lawsuit on, or before April 22, 2024, against all our chartered banks and SRO's, Big 4 accounting firms, WPMF II investors, Richardson Wealth and others for their role in the alleged theft of the Borealis Mine and 13 other mines including the attempted theft of the Mineral Ridge mine from Scorpio Gold Corp. BIM only recently learned that Waterton's 'death spiral' business model was facilitated by the chartered bank DMA/DEA/SME platform that enabled alleged illegal market manipulation. Therefore, we are well within the 2 year limitation period. Since our banks offer this platform through their US subsidiaries we also intend to reach out to the [DOGE](#) for their assistance.

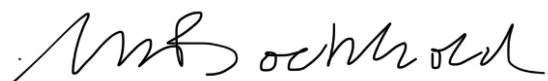
In light of the above, we request the BCSC reopen an investigation into Gryphon Gold, [Scorpio Gold](#), [Waterton](#) and all banks and broker-dealers. We now have an explanation for the question we posed in our documentary, [The Dark Pond of Money](#). Similar to the allegations against Albert Pelletier and Jeff Kehoe of the Ontario Securities Commission, the BCSC has willfully suppressed investigations of Gryphon Gold, Scorpio Gold and Waterton. We trust previous evidence of acting jointly, and in concert to suppress investigations will not factor into this renewed request.

Nations from around the world are in the midst of shutting down spoofing, baiting, FTD's and other forms of illegal market manipulation. The contrast couldn't be more striking between Canada and South Korea. On one hand, our banks and SRO's enable clients anywhere in the world to use the DMA/DEA/SME platform to illegally enrich themselves and launder money. On the other, South Korea fines a single trader US\$101 million and imprisons him for 25 years for using the very same manipulation techniques.

Once upon a time, I was proud to have a Canadian flag on my backpack.

Please ask Commissioner Seppala to confirm via email that the entire board of the BCSC is in receipt of this correspondence. In addition, please confirm the Scorpio case file has been reopened and expanded to include all banks and broker-dealers who enabled illegal market manipulation and naked short selling at [Waterton's 17 target companies](#).

Thank you,



Murray Bockhold  
Bockhold Investment Management.